

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **LOSS ASSESSMENT LIABILITY COVERAGE**

### **SCHEDULE\***

Location Of Units And Limits Of Liability

\*Entries may be left blank if shown elsewhere in this policy for this coverage.

- A.** We will pay your share of loss assessment charged against you, as an owner or tenant of the "residence premises", during the policy period by a corporation or association of property owners, up to the limit of liability stated in the Schedule above, when the assessment is made as a result of:
- 1.** "Bodily injury" or "property damage" not excluded by this policy; or
  - 2.** Liability for an act of a director, officer or trustee in the capacity as a director, officer or trustee, provided such person:
    - a.** Is elected by the members of a corporation or association of property owners; and
    - b.** Serves without deriving any income from the exercise of duties which are solely on behalf of a corporation or association of property owners.
- B.** The following do not apply to this Loss Assessment Coverage:
- 1.** Coverage **L** – Personal Liability Exclusion **F.1.a.**;
  - 2.** Condition **I.** Policy Period.
- C.** Regardless of the number of assessments, the limit stated in the Schedule above is the most we will pay for loss arising out of:
- 1.** One accident, including continuous or repeated exposure to substantially the same general harmful condition; or
  - 2.** A covered act of a director, officer or trustee. An act involving more than one director, officer or trustee is considered to be a single act.
- D.** We do not cover assessments charged against; you or a corporation or association of property owners by any governmental body.
- All other provisions of this policy apply.