



# MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOCIATION

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## UNDERWRITING DIVISION

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August 8, 2017

The Massachusetts Property Insurance Underwriting Association (MPIUA) is pleased to announce a revised renewals procedure for all Homeowners and Dwelling Fire policies renewing on or after October 1, 2017, under which a Renewal Premium Invoice, rather than a Renewal Offer Premium Invoice, will be implemented.

Approximately 50 – 55 days prior to policy renewal a Renewal Premium Invoice will be generated. This invoice will be mailed to both the insured and producer named on the policy. Following the issuance of the Renewal Premium Invoice a copy of the Renewal Declarations Page will be mailed to the producer under separate cover. This Renewal Declarations Page will indicate that coverage shall continue uninterrupted into the renewal policy term.

Renewal Premium payments may be made via mail using the tear-off portion of the Renewal Premium Invoice or through MPIUA's online payment function, which can be found on our website at [www.mpiua.com](http://www.mpiua.com).

Following payment of the Renewal Premium Invoice, the policy will be billed under MPIUA's current installment program provided the policy meets the previously established requirements of that program.

Please be advised that this revised renewal procedure is being implemented on Homeowners and Dwelling Fire policies only. All expiring Commercial Fire policies will remain on the existing expiration and renewal offer program.

Remember that MPIUA is a residual market of last resort. As such, please ensure that reasonable efforts have been made to place any renewal policy in the standard market prior to making a renewal payment.

Should you have any questions regarding the updated policy renewal procedure, please contact MPIUA's Customer Services Department.