

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DEFERRED PREMIUM PAYMENT

You have elected to pay the premium in installments as shown in the Declarations, and the premium is made so payable. In the event of any changes in the premiums, which are in effect for us and that apply to this insurance after the date of this policy, you agree to pay each annual installment calculated at the annual premiums then in effect.