

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **ACTUAL CASH VALUE LOSS SETTLEMENT**

### **SECTION I – CONDITIONS**

Paragraph **C. Loss Settlement** is deleted and replaced by the following:

#### **C. Loss Settlement**

Covered property losses shall be settled at actual cash value at the time of loss but shall not be settled at more than the amount required to repair or replace.

All other provisions of this policy apply.