

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ACTUAL CASH VALUE MOBILEHOME

SECTION I – CONDITIONS

Paragraph **C.** Loss Settlement is deleted and replaced by the following:

C. Loss Settlement

Covered property losses are settled as follows:

We may, at our discretion, settle the loss in one of the following methods:

1. Pay the cost of repairing the damage; or
2. Replace the damaged property with similar property, but not necessarily of the same manufacturer; or
3. Pay the amount in money; but our liability shall not exceed the lowest of:
 - a. The difference between actual cash value of the property before and after the loss; or

b. The cost of repairing the damage; or

c. The cost of replacing the damaged property with similar property.

In this Condition **C.**, the terms "repair" or "replace" do not include the increased costs incurred to comply with the enforcement of any ordinance or law, except as provided in Ordinance Or Law Coverage Endorsement **MH 04 08**, if attached to this policy.

All other provisions of this policy apply.