

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **DWELLING UNDER CONSTRUCTION**

### **BUILDERS' RISK**

The insurance applies only to the dwelling or structure under Coverage **A** while under construction.

### **PREMIUM**

The premium is based on an average amount of insurance during construction.

### **AMOUNT OF INSURANCE**

The limit of liability stated in the declarations for Coverage **A** is provisional. The actual amount of insurance on any date while the policy is in force will be a percentage of the provisional amount. The percentage will be the proportion that the actual value of the property bears to the value at the date of completion.

### **OCCUPANCY**

You will advise us when construction is completed for our consent to occupy the dwelling and for adjustment of premium. Occupancy of the building under Coverage **A** as a dwelling is permitted for 30 days after completion.

### **POLICY PROVISIONS**

All other provisions of this policy apply.