

UNIT-OWNERS COVERAGE

Limit of Liability* \$

For an additional premium, the following coverage is added for the limit of liability shown above.

Unit-Owners Building Items

We cover for direct physical loss caused by the Perils Insured Against:

- a. the alterations, appliances, fixtures and improvements which are part of the building contained within your unit;
- b. items of real property which pertain exclusively to your unit;
- c. property which is your insurance responsibility under a corporation or association of property owners agreement; or
- d. structures owned solely by you, other than the Described Location, on the premises of the Described Location. However, we do not cover structures:
 - (1) used in whole or in part for commercial, manufacturing or farming purposes; or
 - (2) rented or held for rental to any person not a tenant of the Described Location, unless used solely as a private garage.

This coverage does not apply to land, including land on which the Described Location, real property or structures are located.

The following conditions apply only to the coverage provided by this endorsement:

Other Insurance

If at the time of loss there is other insurance in the name of a corporation or association of property owners covering the same property covered by this policy, this insurance will be excess over the amount recoverable under such other insurance.

Loss Settlement

Unit-Owners Building Items losses are settled as follows:

- a. If the damage is repaired or replaced within a reasonable time, at the actual cost to repair or replace;
- b. if the damage is not repaired or replaced within a reasonable time, at actual cash value but not exceeding the amount required to repair or replace.

Fair Rental Value

The following sentence is added to the Fair Rental Value Coverage in all policies covering Fair Rental Value:

We also cover the fair rental value if a loss to the building containing the property described in this policy by a Peril Insured Against under this policy makes that part of the Described Location rented to others or held for rental by you unfit for its normal use.

Additional Living Expense

The following sentence is added to the Additional Living Expense Coverage in all policies covering Additional Living Expense:

We also cover the necessary increase in living expense incurred by you so that your household can maintain its normal standard of living if a loss to the building containing the property described in this policy by a Peril Insured Against under this policy makes the Described Location unfit for its normal use.

*Entries may be left blank if shown elsewhere in this policy for this coverage.

All other provisions of this policy apply.