

Massachusetts Property Insurance Underwriting Association

Underwriting Division

Two Center Plaza
Boston, Massachusetts 02108-1904
(617) 723-3800, MA Only (800) 392-6108, Fax (617) 557-5678

June 25, 2001

To: All Massachusetts Producers

Re: **Revised Home Cost Estimator Worksheet Effective July 16, 2001**

Enclosed, please find the Association's revised Home Cost Estimator Worksheet MUA-RIA-HCE (7/01). This worksheet has been revised to keep up with current construction costs and to ensure that the Coverage A amount meets the Association's Insurance to Value requirement of at least 80% of the replacement cost of the dwelling on HO 00 02 and HO 00 03 submissions.

Effective Monday, July 16, 2001, the revised Home Cost Estimator Worksheet MUA-RIA-HCE (7/01) must be submitted with all HO 00 02 and HO 00 03 submissions. Also, as of July 16, 2001, the Association will not accept the Association's Home Cost Estimator Worksheets MUA-RIA-HCE with an edition date prior to July 2001. Please note the changes to Location Modifier's by the first 3 Zip Code numbers at the location of property are as follows:

<u>First 3 Zip Code Numbers</u>	<u>Revised Location Modifier</u>
010 & 011	1.08
012	1.00
015 & 016	1.06
018	1.12
020-022 & 024	1.21
023	1.09
025 & 026	1.13
027	1.09

The Association will accept a photocopy of the revised Home Cost Estimator Worksheet until you have ordered a supply of the forms. The Home Cost Estimator Worksheet can be downloaded from the Association's web site (www.mpiua.com) or you may obtain a supply by contacting our Consumer Services Department at (800) 392-6108.

Following receipt of this letter, should you have any questions please contact our Consumer Services Department.

Very truly yours,

James H. Pappas
Vice President – Underwriting

Enclosure