

MPIUA Named Storm / Windstorm or Hail Coverage Limitation placed in effect

As of 4:00 am on September 11, 2018, the Massachusetts Property Insurance Underwriting Association (MPIUA) has instituted a Named Storm Coverage or Windstorm and Hail Coverage Limitation.

The MPIUA attaches these endorsements to policies, under certain circumstances, when the National Weather Service has issued a Watch or Warning for a Tropical Storm or Hurricane for any point on the United States coast North of Latitude 35.3° North (North Carolina – Virginia State boundary).

The Association attaches either the “Named Storm Coverage Limitation” or the “Windstorm and Hail Limitation” endorsements in the following situations:

1. Immediate Certification and New Business Approvals – the Association will attach the endorsement on those applications where no prior insurance has been in effect or where prior coverage has been allowed to lapse.
2. Endorsements – Where the request is for an increase in coverage limits, the “Named Storm Coverage Limitation” or “Windstorm and Hail Coverage Limitation” would apply to the amount of increase if the increase is approved.

The Limitation does not apply and the endorsement will not be attached when:

1. The “Named Storm Coverage Limitation” or “Windstorm and Hail Coverage Limitation” endorsements will not be attached when coverage is needed for a new purchase where the passing date falls during the period where a Watch or Warning has been issued.
2. The endorsement will also not be attached to policies seeking coverage as a result of cancellation or non-renewal by the prior carrier so long as the application is otherwise acceptable to the Association and coverage has not been allowed to lapse.